

THE TODD FOUNDATION AWARDS FOR EXCELLENCE (UNIVERSITIES)

The funds for these awards are provided by the income from a substantial gift by The Todd Corporation Ltd. to The Todd Foundation. In making this gift, the Directors of The Todd Corporation requested that the Foundation support projects that promote excellence, have a wide franchise and encourage the development of new concepts, technology or research.

Object

The object of The Todd Foundation Awards for Excellence (Universities), which are to be made annually through the New Zealand universities, is to encourage research and achievement which will benefit New Zealand.

Purpose

The Todd Foundation Awards for Excellence (Universities) are granted in order that a project or programme (whether in research or otherwise) is carried out in an approved university, normally in New Zealand, in a field of study which is likely to be of direct benefit to New Zealand and its people. The project or programme may lead to a degree or other qualification, but this is not a pre-requisite for an award. The emphasis will be on projects which have a practical application.

The Todd Foundation Awards for Excellence (Universities) are available in three categories:

- Science and Technology (includes Agriculture and Conservation)
- Engineering and Manufacturing (includes Architecture and Design)
- Business and Commerce

There is no limit on the numbers of applications considered for any of the categories above, and if the Selection Committee deems that no suitable candidate has been identified for a particular category then the number of awards made in other categories will be increased.

Conditions of Eligibility

Every candidate for an award must be a New Zealand citizen, or hold New Zealand Permanent Residency, and must hold a university degree or diploma. Those currently in their final year of study for such a tertiary qualification are eligible to apply for an award, but any award made would be conditional upon the successful completion of that tertiary qualification.

Number

The number of awards to be awarded in any year shall be determined by the Selection Committee having regard to the income available for the purpose.

No award shall be awarded upon any occasion if the Selection Committee is of the opinion that there is no candidate of sufficient merit offering.

Selection

The Selection Committee will invite short-listed candidates for an interview in February or March of each year. All reasonable travel expenses within New Zealand will be met by The Todd Foundation.

In granting the awards, the Selection Committee shall have regard not only to the professional and academic ability of the candidates, but also to their character and qualities of leadership, and shall look for evidence of their capacity for innovation and ability to strive for excellence.

The selection committee's decision is final and no correspondence will be entered into following the selection meeting.

Selection Committee

Every award shall be made by a Selection Committee constituted as follows:

- (a) The Chairperson of The Todd Foundation or nominee;
- (b) A nominee of The Todd Foundation;
- (c) The Chairperson of Universities New Zealand, or nominee;
- (d) The President of the Institutes of Technology and Polytechnics of New Zealand, or nominee.

Value of Award

The emolument of each award holder shall be decided by the Committee according to a proposed budget and the nature of the research project or programme. Assistance for expenses incurred in carrying out and disseminating research, including employment of technical staff, travel, special equipment etc. may be provided.

Application

Every person who wishes to be considered for an award shall complete the prescribed application form that can be obtained from Universities New Zealand or any university. This, together with accompanying documents, should then be sent to the Scholarships Office at the candidate's university, or the Scholarships Manager of Universities New Zealand by 1 October in the year before taking up the award.

Each application shall be accompanied by:

- (a) Signed Universities New Zealand Privacy form;
- (b) Certified copy of birth certificate and proof of New Zealand citizenship or permanent residency;
- (c) Certified copy of the candidate's academic record;
- (d) A statement of the candidate's proposed project or programme and indicating the university, in which the project or programme is to be undertaken;

- (e) The names and addresses of two confidential referees (who have been asked to report directly to the Scholarships Office at the candidate's university or Universities New Zealand by 1 October);
- (f) A full, itemised budget to support the project or programme;
- (g) Such other information as seems pertinent to the application or which may from time to time be required by the Selection Committee.

Award winners taking up study overseas will be required to submit a recent medical certificate satisfactory to the Committee.

Term

The term of an award shall be at the discretion of the Selection Committee but shall normally be for one year and not less than three months or more than three years.

Reports

Award holders must submit a detailed report to the Selection Committee, through Universities New Zealand, by 1 March of the year after the award was taken up. The report must be written by the research or programme supervisor and must outline the student's progress. Reports from the students outlining their own achievements after receiving the award are also invited. The student and/or his/her supervisor may be invited to meet with the Todd Foundation to discuss the progress of the research or programme.

Suspension or Termination

The Selection Committee may at any time suspend or terminate any award, or require the forfeiture of such proportion of the award emolument as the Committee may determine, if it is satisfied that the award holder is not diligently pursuing the research project or programme or has failed to comply with any of the terms and conditions on which the award was granted; and an award shall be terminated and no further payments shall be made if an award holder ceases to pursue the aforesaid research project or programme.

Positions of Emolument

Award holders shall normally be required to devote their whole time during the tenure of the award to their research project or programme but may undertake a limited amount of teaching as the Selection Committee may determine in each case.

Co-tenure

Award holders may hold other scholarships, awards or prizes only on such terms and conditions as the Selection Committee shall determine in each case.

Intellectual Property

Proposals that may lead to the development of information or discoveries that may be patented or copyrighted should identify the potential beneficiaries at the commencement of the award. It would be normal for the ownership of intellectual property to reside with the institution providing facilities for and/or supervising the award holder. In the absence of an identifiable institution the award holder will negotiate a suitable arrangement over the ownership of intellectual property with The Todd Foundation through the Convenor of the Selection Committee. The Todd Foundation wishes the benefits of all intellectual property to be retained in New Zealand

Power to Vary Conditions

The Selection Committee may make, amplify, vary or rescind all or any of the conditions or regulations relating to the said awards and the granting and tenure thereof specified in the preceding clauses and add any further or substitute other conditions, provided that no such conditions shall be inconsistent with the general purpose of The Todd Foundation Awards for Excellence.